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1957 & Co. (Hospitality) Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8495)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION — DISPOSAL OF ASSETS**

Reference is made to the announcement of 1957 & Co. (Hospitality) Limited (the “**Company**”) dated 3 July 2025 (the “**Announcement**”) in relation to the disposal of the restaurant business under the Akanoshou brand in Causeway Bay. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

By way of this supplemental announcement, the Board wishes to provide supplemental information and details relating to the identity and background of the ultimate beneficial owner of the Purchaser and further financial information about the Assets as disclosed in the Announcement.

FURTHER INFORMATION ABOUT THE PURCHASER

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, the Purchaser is ultimately owned as to 100% by Mr. Chui Sang Derek, who is a Hong Kong permanent resident and an investor with extensive experience in the investment industry.

As at the date of this announcement, to the best of the Directors’ knowledge, information and belief and after having made all reasonable enquiries, the Purchaser and its ultimate beneficial owner are Independent Third Parties.

FURTHER FINANCIAL INFORMATION ABOUT THE ASSETS

According to the unaudited management accounts of the Vendor, the net profits/(losses) (both before and after taxation) attributable to the Assets for the two years ended 31 December 2024 and 31 December 2023 are as follows:

	Year ended 31 December 2024 <i>Approximately HK\$ in million (Unaudited)</i>	Year ended 31 December 2023 <i>Approximately HK\$ in million (Unaudited)</i>
Profit/(Loss) before taxation	(6.2)	(10.0)
Profit/(Loss) after taxation	(5.3)	(8.0)

For illustrative purposes, based on financial information relating to the Akanoshou Business, the net loss attributable to the Assets amounted to approximately HK\$5.3 million for the year ended 31 December 2024 and approximately HK\$8.0 million for the year ended 31 December 2023. These amounts included impairment loss provisions in respect of property, plant and equipment of approximately HK\$2.1 million and HK\$2.2 million for the years ended 31 December 2024 and 2023, respectively.

This announcement is supplemental to and should be read in conjunction with the Announcement. The above additional information does not affect other information and content set out in the Announcement and save as disclosed herein, the contents of the Announcement remain unchanged.

By order of the Board
1957 & Co. (Hospitality) Limited
Lau Ming Fai
Deputy Chief Executive Officer and Executive Director

Hong Kong, 7 July 2025

As of the date of this announcement, the executive Directors are Mr. Wong Chi Wing Kinson, Mr. Lau Ming Fai, Ms. Tsui Ngan Fun and Ms. Lin Huiqin; the non-executive Director is Mr. Chan Wai Fung; and the independent non-executive Directors are Mr. Yim Hong Cheuk Foster, Mr. Huen, Felix Ting Cheung and Ms. Lung Pui Ying Amy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of publication and on the website of the Company at www.1957.com.hk.